

# Country by Country Reporting 2023

## Country by Country Reporting

In section 26a (1) sentence 2 et seq. KWG, the requirements of Article 89 of EU Directive 2013/36/EU (Capital Requirements Directive, CRD IV) were transposed into German law. Accordingly, CRR institutions must provide the following information on a consolidated basis, broken down by member states of the European Union and third countries in which the institutions have branches:

1. Company name, type of activity and geographical location of the branches
2. Turnover
3. Number of wage and salary earners in full-time equivalents
4. Profit or loss before taxes
5. Taxes on profit or loss
6. Public aid received

The following information relates to the scope of consolidation under commercial law as at the balance sheet date of 31 December 2023.

Operating income as defined by the DZ BANK Group is used as the revenue figure in million in accordance with IFRS:

- Net interest income
- Net fee and commission income
- Gains and losses on trading activities
- Gains and losses on investments
- Other gains and losses on valuation of financial instruments
- Gains and losses from the derecognition of financial assets measured at amortized cost
- Insurance service result
- Other net operating income

The taxes on profit or loss correspond to the income taxes determined as part of the preparation of the consolidated financial statements.

The disclosures include intra-Group matters. An exception is made for intragroup items in connection with profit and loss transfer agreements and amortisation of investment carrying amounts. These are eliminated in the figures for sales, profit or loss before taxes and taxes on profit or loss.

The number of employees is stated on an average basis in full-time equivalents.

The DZ BANK Group did not receive any public aid in the financial year.

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COUNTRY BY COUNTRY REPORTING  
FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2023

Country	Turnover in € million	Employees	Profit or loss before taxes in € million	Taxes on profit or loss in € million
Germany	13.176	29.211	8.003	-1.883
Great Britain	50	95	27	-5
Hong Kong	29	50	11	-
Italy	-37	439	-37	17
Japan	1	2	1	2
Luxembourg	798	1.259	385	-43
Austria	92	69	-1	-1
Switzerland	46	113	7	-1
Singapore	26	60	5	-
Hungary	75	567	33	-5
USA	103	75	74	27

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<b>Name</b>	<b>Type of activity</b>	<b>Geographical location</b>
<b>Germany</b>		
Baufinex GmbH	Provider of ancillary services	Schwäbisch Hall
Bausparkasse Schwäbisch Hall Aktiengesellschaft	CRR credit institution	Schwäbisch Hall
Beteiligungsgesellschaft Westend 1 mbH & Co. KG	Financial company	Frankfurt am Main
CHEMIE Pensionsfonds AG	Insurance company	Wiesbaden
Condor Allgemeine Versicherungs-Aktiengesellschaft	Insurance company	Hamburg
Condor Lebensversicherungs-Aktiengesellschaft	Insurance company	Hamburg
DEVIF Fund No. 150 German Investment Fund Association	Financial investment management company	Frankfurt am Main
DEVIF Fund No. 2 German Investment Fund Association	Financial investment management company	Frankfurt am Main
DEVIF Fund No. 250 German Investment Fund Association	Financial investment management company	Frankfurt am Main
DEVIF Fund No. 500 German Investment Fund Association	Financial investment management company	Frankfurt am Main
DEVIF Fund No. 528 German Investment Fund Association	Financial investment management company	Frankfurt am Main
DEVIF Fund No. 60 German Investment Fund Association	Financial investment management company	Frankfurt am Main
DZ BANK AG Deutsche Zentral-Genossenschaftsbank	CRR credit institution	Frankfurt am Main
DZ Beteiligungsgesellschaft mbH No. 18	Financial company	Frankfurt am Main
DZ HYP AG	CRR credit institution	Hamburg/Münster
DZ PRIVATBANK S.A., ZNL Germany	CRR credit institution	Stuttgart
FKS-NAVIGIUM GmbH	Financial company	Eschborn
GWG Gesellschaft für Wohnungs- und Gewerbebau Baden-Württemberg AG	Other company	Stuttgart
Real estate company "DG Bank-Turm, Frankfurt am Main, Westend" mbH & Co. KG of the cooperative association	Other company	Frankfurt am Main
Impetus Bietergesellschaft mbH	Other company	Düsseldorf
INFINDO Development GmbH	Other company	Wiesbaden
KBiH Beteiligungsgesellschaft für Industrie und Handel mbH	Other company	Frankfurt am Main
KRAVAG-ALLGEMEINE Versicherungs-Aktiengesellschaft	Insurance company	Hamburg
KRAVAG-LOGISTIC Versicherungs-Aktiengesellschaft	Insurance company	Hamburg
MI Fund 384 Metzler Investment GmbH	Financial investment management company	Frankfurt am Main
MI Fund 388 Metzler Investment GmbH	Financial investment management company	Frankfurt am Main
MI Fund 391 Metzler Investment GmbH	Financial investment management company	Frankfurt am Main
MI Fund 392 Metzler Investment GmbH	Financial investment management company	Frankfurt am Main
MI-Fonds 59 Metzler Investment GmbH	Financial investment management company	Frankfurt am Main
MI Fund F 57 Metzler Investment GmbH	Financial investment management company	Frankfurt am Main
MI-Fonds F43 Metzler Investment GmbH	Financial investment management company	Frankfurt am Main
MI Fund J01 Metzler Investment GmbH	Financial investment management company	Frankfurt am Main
MI Fund J03 Metzler Investment GmbH	Financial investment management company	Frankfurt am Main
MIRADOR Development GmbH	Other company	Wiesbaden

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<b>Name</b>	<b>Type of activity</b>	<b>Geographical location</b>
Phoenix Beteiligungsgesellschaft mbH	Other company	Düsseldorf
Quoniam Asset Management GmbH	Financial services institution	Frankfurt am Main
R+V Allgemeine Versicherung Aktiengesellschaft	Insurance company	Wiesbaden
R+V Germany Real (RDR)	Financial investment management company	Hamburg
R+V Direktversicherung AG	Insurance company	Wiesbaden
R+V KOMPOSIT Holding GmbH	Other company	Wiesbaden
R+V Krankenversicherung AG	Insurance company	Wiesbaden
R+V Lebensversicherung Aktiengesellschaft	Insurance company	Wiesbaden
R+V Pensionsfonds AG	Insurance company	Wiesbaden
R+V Pensionskasse AG	Insurance company	Wiesbaden
R+V Personen Holding GmbH	Other company	Wiesbaden
R+V Service Holding GmbH	Other company	Wiesbaden
R+V Versicherung AG	Insurance company	Wiesbaden
Reisebank AG	Other credit institution	Frankfurt am Main
RVL Grundstücks GmbH & Co. KG	Other company	Wiesbaden
Schwäbisch Hall Facility Management GmbH	Provider of ancillary services	Schwäbisch Hall
Schwäbisch Hall Kreditservice GmbH	Provider of ancillary services	Schwäbisch Hall
Schwäbisch Hall Wohnen GmbH	Provider of ancillary services	Schwäbisch Hall
TeamBank AG Nuremberg	CRR credit institution	Nuremberg
UIN Union Investment Institutional Fund No. 1039	Financial investment management company	Frankfurt am Main
UIN Union Investment Institutional Fund No. 1041	Financial investment management company	Frankfurt am Main
UIN Union Investment Institutional Fund No. 1059	Financial investment management company	Frankfurt am Main
UIN Union Investment Institutional Fund No. 560	Financial investment management company	Frankfurt am Main
UIN Union Investment Institutional Fund No. 578	Financial investment management company	Frankfurt am Main
UIN Union Investment Institutional Fund No. 635	Financial investment management company	Frankfurt am Main
UIN Union Investment Institutional Fund No. 670	Financial investment management company	Frankfurt am Main
UIN Union Investment Institutional Fund No. 715	Financial investment management company	Frankfurt am Main
UIN Union Investment Institutional Fund No. 716	Financial investment management company	Frankfurt am Main
UIN Union Investment Institutional Fund No. 817	Financial investment management company	Frankfurt am Main
UIN Union Investment Institutional Fund No. 825	Financial investment management company	Frankfurt am Main
UIN Union Investment Institutional Fund No. 833	Financial investment management company	Frankfurt am Main
UIN Union Investment Institutional Fund No. 834	Financial investment management company	Frankfurt am Main
UIN Union Investment Institutional Fund No. 839	Financial investment management company	Frankfurt am Main
UIN-Fund No. 1086	Financial investment management company	Frankfurt am Main
Union Asset Management Holding AG	Financial company	Frankfurt am Main
Union Investment Institutional GmbH	Financial investment management company	Frankfurt am Main

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<b>Name</b>	<b>Type of activity</b>	<b>Geographical location</b>
Union Investment Institutional Property GmbH	Financial investment management company	Hamburg
Union Investment Privatfonds GmbH	Financial investment management company	Frankfurt am Main
Union Investment Real Estate Digital GmbH	Other company	Hamburg
Union Investment Real Estate GmbH	Financial investment management company	Hamburg
Union Investment Service Bank AG	Other credit institution	Frankfurt am Main
Union IT-Services GmbH	Provider of ancillary services	Frankfurt am Main
Union Service-Gesellschaft mbH	Provider of ancillary services	Frankfurt am Main
VisualVest GmbH	Financial services institution	Frankfurt am Main
VR Equitypartner Beteiligungskapital GmbH & Co. KG UBG	Other company	Frankfurt am Main
VR Equitypartner GmbH	Financial company	Frankfurt am Main
VR Factoring GmbH	Financial services institution	Eschborn
VR GbR	Financial company	Frankfurt am Main
VR Payment GmbH	Other company	Frankfurt am Main
VR Smart Finanz AG	Financial services institution	Eschborn
VR Smart Finanz Bank GmbH	CRR credit institution	Eschborn
VR Smart Finanz Beteiligungs GmbH	Financial company	Eschborn
WBS Wohnwirtschaftliche Baubetreuungs- und Servicegesellschaft mbH	Other company	Stuttgart
ZBI Fondsmangement GmbH	Financial investment management company	Erlangen
ZBI GmbH	Financial company	Erlangen
ZBI Immobilienmanagement GmbH	Provider of ancillary services	Erlangen
ZBVV - Zentral Boden Vermietung und Verwaltung GmbH	Provider of ancillary services	Erlangen
<b>Great Britain</b>		
DVB Transport Finance Limited	Financial company	London
DZ BANK AG LONDON BRANCH	Other credit institution	London
Quoniam Asset Management GmbH - London Branch	Financial services institution	London
Union Investment Real Estate GmbH - London Branch	Financial investment management company	London
<b>Hong Kong</b>		
DZ BANK AG HONG KONG BRANCH	Other credit institution	Hong Kong
<b>Italy</b>		
Assimoco S.p.A.	Insurance company	Milan
Assimoco Vita S.p.A.	Insurance company	Milan
<b>Japan</b>		
DVB Transport Finance Limited Tokyo	Financial company	Tokyo

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Name	Type of activity	Geographical location
<b>Luxembourg</b>		
Attrax Financial Services S.A.	Financial services institution	Senningerberg
DZ PRIVATBANK S.A.	CRR credit institution	Luxembourg-Strassen
IPConcept (Luxembourg) S.A.	Financial services institution	Luxembourg-Strassen
NEF - Conservative	Financial investment management company	Luxembourg
PCAM Issuance II SA Issue RV AVL 001	Financial investment management company	Luxembourg
RV AIP S.C.S. SICAV-SIF - RV TF 2 Infra Debt	Financial investment management company	Luxembourg
RV AIP S.C.S. SICAV-SIF - RV TF 6 Infra Debt II	Financial investment management company	Luxembourg
RV AIP S.C.S. SICAV-SIF - RV TF 7 Private Equity	Financial investment management company	Luxembourg
RV AIP S.C.S. SICAV-SIF - RV TF Acquisition Financing	Financial investment management company	Luxembourg
RV AIP S.C.S. SICAV-SIF - TF 3 Primaries	Financial investment management company	Luxembourg
RV AIP S.C.S. SICAV-SIF - TF 4 Secondaries	Financial investment management company	Luxembourg
RV AIP S.C.S. SICAV-SIF - TF 5 Co-Investments	Financial investment management company	Luxembourg
RV Securitisation I S.à.r.l. - Aviation Opportunities I	Financial investment management company	Senningerberg
UI Vario: 2 issued by Union Investment Luxembourg S.A.	Other company	Senningerberg
Union Investment Luxembourg S.A.	Financial investment management company	Senningerberg
<b>Austria</b>		
TeamBank Austria - Branch of TeamBank AG Nuremberg	Other credit institution	Vienna
Union Investment Austria GmbH	Financial services institution	Vienna
Union Investment Real Estate Austria AG	Financial investment management company	Vienna
<b>Switzerland</b>		
DZ PRIVATBANK (Switzerland) Ltd.	CRR credit institution	Zurich
IPConcept (Switzerland) AG	Financial services institution	Zurich
<b>Singapore</b>		
DZ BANK AG SINGAPORE BRANCH	Other credit institution	Singapore
<b>Hungary</b>		
Fundamenta-Lakáskassa Lakás-takarékpénztár Zrt.	CRR credit institution	Budapest
<b>USA</b>		
DZ BANK AG NEW YORK BRANCH	Other credit institution	New York

## **Imprint**

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