

Investor Relations Release

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Ordinary termination and redemption of outstanding Tier 1 issuances

DZ BANK AG
Deutsche Zentral-
Genossenschaftsbank

Investor Relations

Thanks to its strong capital and liquidity position, DZ BANK AG announces today that it will terminate and redeem all outstanding Tier 1 instruments that have been issued by DZ BANK via special purpose vehicles. The termination and redemption refers to a total volume of issuances of € 1,410.3 million. "With this decision, DZ BANK is taking a further step in aligning its capital structure with the new supervisory regulations as part of an efficient capital management", says Wolfgang Köhler, member of the executive board and responsible for Capital Markets.

Over the past several years, DZ BANK has already started to issue capital instruments that comply with the current regulatory requirements. In 2015 and 2019 DZ BANK issued new CRR compliant AT1 bonds with a total issuing volume of € 2.15 billion. The termination of the Tier 1 issuances will not affect DZ BANK Group's CET 1 ratio, and will have only very limited impact on further capital and liquidity ratios.

The termination and redemption affects the following Tier 1 instruments:

- Three Tier 1 instruments, issued between 2003 and 2005, with a total volume of € 1,150 million
- Five Tier 1 instruments, issued in 2006 and 2007, with a total volume of € 260.3 million

ISIN	WKN	Expected redemption date
DE000A0DCXA0	A0DCXA	Feb 22, 2021
DE000A0GWWW7	A0GWWW	Mar 04, 2021
DE000A0DZTE1	A0DZTE	Mar 08, 2021
DE000A0GN869	A0GN86	Mar 17, 2021
DE000A0GLDZ3	A0GLDZ	Apr 09, 2021
DE000A0NTTT1	A0NTTT	Apr 16, 2021
DE0009078337	907833	May 11, 2021
DE000A0GMRS6	A0GMRS	May 14, 2021

You can find further information on our Investor Relations website: www.ir.dzbank.com.

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